

# Advisory

## BCFSA Releases 2024/25 Regulatory Roadmap

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### PURPOSE

BCFSA is releasing its [2024/25 Regulatory Roadmap \(“Roadmap”\)](#). As an integrated regulator with responsibility across B.C.’s financial services sector, BCFSA’s mission is to promote confidence in B.C.’s financial services sector and protect the public by providing risk-based and proportional regulation. The Roadmap sets out the planned regulatory priorities over the next three fiscal years to achieve this mandate.

The Roadmap provides transparency and enables regulated entities to prepare for consultations and implementation of upcoming regulatory initiatives. It helps regulated entities (credit unions, insurers, pension plans, mortgage brokers, trusts, real estate licensees, real estate developers and money services businesses) and other stakeholders understand and plan for initiatives that may have a significant operational impact.

The 2024/25 Roadmap includes a summary of regulatory initiatives and priorities undertaken by BCFSA over the past year.

Ongoing dialogue with regulated sector participants has helped to shape and develop the content of the Roadmap. BCFSA values this ongoing dialogue and further questions and comments can be submitted to [policy@bcfsa.ca](mailto:policy@bcfsa.ca)

### ADDITIONAL INFORMATION

BCFSA continuously monitors risks to regulated entities and the broader financial system in the province. As risks evolve, BCFSA may change its approach or priorities to remain effective and efficient. BCFSA will also continue to evolve how it organizes its regulatory priorities through the Roadmap.

Items in the 2024/25 fiscal year (April 2024 to March 2025) identify the fiscal quarter in which a consultation is expected to take place and when the regulatory guidance will be released as well as anticipated implementation timelines. Items in subsequent fiscal years identify the year in which they will occur.

Visit the [Regulatory Roadmap](#) on BCFSA’s website to find additional information and anticipated timing on planned initiatives for each segment.